



Town of Whitby Policy

Policy Title:	Required Securities Within Site Plan Agreements
Policy Number:	F 130
Reference:	Council Resolution #574-93, #17-25
Date Originated:	April 13, 1993
Date Revised:	February 3, 2025
Review Date:	As required
Approval:	Council
Point of Contact:	Planning Department

1 Summary

- 1.1** The following shall apply in respect of financial securities required by the Municipality for site plan agreements, except in the case of non-profit organizations and Boards of Education;
- Securities shall be taken for development of private lands based on 50% of the estimated value of the works to be installed. The installation of works shall include landscape and engineering details as shown on the approved site plan and engineering drawings;
 - Securities shall be taken from any works required within public lands based on 100 % of the estimated value of the works to be installed; and,
 - Upon completion of the required items within the private and/or public lands, to the satisfaction of the Town, the required securities, less any amount that may have been used by the Town for the completion of the various items in default, shall be returned to the developer.

This Policy is hereby approved by Council Resolution # 17-25 on this 3rd day of February, 2025.