



Financial Statement – Auditor's Report Candidate – Form 4 Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination) 2 0 2 2 | 0 5 | 0 3 to 2 0 2 3 | 0 6 | 3 0

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name
Thorve

Given Name(s)
Anjali

Office for Which the Candidate Sought Election
Town Councillor

Ward Name or Number (if any)
West Ward 2

Municipality
Whitby

Spending Limit

General
\$31,732.50

Parties and Other Expressions of Appreciation
\$3,173.25

Contribution Limit

Contributions from Candidate and Spouse
\$11,290.00

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Anjali Thorve, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Handwritten signature of Anjali Thorve

Signature of Candidate

Handwritten date 2023/09/28

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)

2023/09/29

Time Filed

11:17am

Initial of Candidate or Agent (if filed in person)

Handwritten initials of Anjali Thorve

Signature of Clerk or Designate

Handwritten signature of Notuli Payne

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed
\$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	18,094.19
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

Total Campaign Income (Do not include loan)

= \$ 18,094.19 C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$	
Advertising	+ \$	
Brochures/flyers	+ \$	4,371.40
Signs (including sign deposit)	+ \$	5,875.90
Meetings hosted	+ \$	
Office expenses incurred until voting day	+ \$	1,585.45
Phone and/or internet expenses incurred until voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	
Bank charges incurred until voting day	+ \$	211.53
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. Postage & Courier	+ \$	2,112.37
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

Total Expenses subject to general spending limit

= \$ 14,156.65 C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1.	+ \$	
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2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Total Expenses subject to spending limit for parties and other expressions of appreciation		= \$	_____ C3

3. Expenses not subject to spending limits

Accounting and audit		+ \$	3,900.00
Cost of fundraising events/activities (list details in Part IV of Schedule 2)		+ \$	_____
Office expenses incurred after voting day		+ \$	_____
Phone and/or internet expenses incurred after voting day		+ \$	_____
Salaries, benefits, honoraria, professional fees incurred after voting day		+ \$	_____
Bank charges incurred after voting day		+ \$	176.00
Interest charged on loan after voting day		+ \$	_____
Expenses related to recount		+ \$	_____
Expenses related to controverted election		+ \$	_____
Expenses related to compliance audit		+ \$	_____
Expenses related to candidate's disability (provide full details)			
1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Other (provide full details)			
1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Total Expenses not subject to spending limits		= \$	4,076.00 C4

Total Campaign Expenses (C2 + C3 + C4) = \$ **18,232.65 C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)		+ \$	-138.46	D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign		- \$	_____	
Surplus (or deficit) for the campaign		= \$	-138.46	D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$ 3,700.00
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ \$ _____
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$ 690.00
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$ 15,070.19
Less: Ineligible contributions paid or payable to the contributor Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	- \$ 1,366.00
	- \$ _____
Total Amount of Contributions (record under Income in Box C)	= \$ 18,094.19 1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total		

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: Value must be recorded as a contribution from the candidate and as an expense.)**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
See attached			15,070.19	1,326.00
Total			15,070.19	

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)**

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

**Total for Part III – Contributions exceeding \$100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions)** \$ 15,070.19 1B

Name	Date Received	Address	Amount	Contribution returned
Amandeep Bariana	22/08/2022	1316 Willowdale Gardens Mississauga, ON L5V 1P6	\$ 1,200.00	
Dayalbhai Patel	18/07/2022	28 Lavery Trail Toronto ON M1C4T2	\$ 250.00	
Esmail Ajdary	01/07/2022	156 Point Prim Crescent Ottawa ON K2J0K6	\$ 200.00	
Felix Hung	24/10/2022	21 Norton Dr. Uxbridge, ON L9P 1R4	\$ 1,200.00	
Guru Saraf			\$ 1,000.00	\$ 1,000.00
Guru Saraf	24/04/2023	342 Comiskey Crescent	\$ 1,000.00	
Harinder Mandla	13/07/2022	44 bellinger drive Ajax ON L1T 0K2	\$ 309.27	
Harpreet Taggar	20/08/2022	56 Angelgate Rd. Brampton, ON L6Y 0X9	\$ 1,200.00	
Hisham Javed	24/06/2022	436 White Arctic Avenue Ottawa ON K2J 5Y9	\$ 206.28	
Karajmit Taggar	23/08/2022	5167 Elmridge Dr. Mississauga, ON L5M 5A3	\$ 1,200.00	
Lily Nourmansour	21/06/2023	128 Pears Avenue #604 M5R1T2 Toronto-on	\$ 1,200.00	
MANISHA R PANCHAL	29/12/2022		\$ 56.00	\$ 56.00
MANISHA R PANCHAL	23/12/2022		\$ 20.00	\$ 20.00
MANISHA R PANCHAL	07/12/2022		\$ 50.00	\$ 50.00
Mario Botterio	14/08/2022	16 Summerwood Court Woodbridge, ON L4L 9A3	\$ 400.00	
Matthew Creador	30/06/2023	52 Doris Pawley Cres, Caledon, ON L7C 3M8	\$ 500.00	
Mr.Marco Lorenti	18/08/2022	75 Templewood Cres. Woodbridge, ON L4H 3P5	\$ 400.00	
Mukesh Patel	30/09/2022	28 Lavery Trail Scarborough ON M1C 4T2	\$ 125.00	
Nicola Cortellucci	05/10/2022	137 Bowes Rd. Concord, ON L4K 1H3	\$ 500.00	
Onkar Taggar	23/08/2022	5167 Elmridge Dr. Mississauga, ON L5M 5A3	\$ 1,200.00	
Paul Chohan	01/07/2022	134 Seventh Street Etobicoke ON M8V3B4	\$ 206.28	
pradeep gupta	30/09/2022	16 Faircroft blvd Scarborough ON M1M2X1	\$ 250.00	
PRANNAY SINGLA	05/06/2023		\$ 200.00	200
Raj Kanthasamy	10/10/2022	6 connors court, bowmanville ON L1C5B9	\$ 150.00	
RAJESH Patel	02/10/2022	10 claresholme drive Toronto ON M1C4Z9	\$ 150.00	
Rakesh Patel	26/09/2022	3991 Ellesmere road Scarborough ON M1C 1J3	\$ 309.27	
SIVARAM CHAVALI	02/01/2022	96 Medland Ave Whitby, ON L1P 1T5	\$ 130.00	
Tanveer S Saini	20/08/2022	16 Bevington Rd. Brampton, ON L7A 0R9	\$ 1,200.00	
Vinod Kumart Patel	11/08/2022	10 kerwood pl Brampton ON L6Z 1Y1	\$ 103.30	
Yezdi Sheriar	30/09/2022	34 Raiford St Aurora ON L4G6J3	\$ 154.79	
Total			\$ 15,070.19	\$ 1,326.00

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) \$ _____ **2A**

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ **2B**

Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part II (include in Part I of Schedule 1) = \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part III (include under Income in Box C) = \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part IV Expenses (include under Expenses in Box C) = \$ _____

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CPA, CA, LPA

Municipality Richmond Hill	Date (yyyy/mm/dd) 2023/09/28
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Contact Information

Last Name or Single Name Hua	Given Name(s) Wei	Licence Number 1-21130
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Address

Suite/Unit Number 110	Street Number 9140	Street Name Leslie Street
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Municipality Richmond Hill	Province ON	Postal Code L4B 0A9
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Telephone Number 905-513-7773	Email Address service@impactcpas.ca
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

ANJALI THORVE, CANDIDATE
NOTES TO ONTARIO MUNICIPAL CANDIDATE'S FINANCIAL STATEMENT

ELECTION HELD ON OCTOBER 24, 2022

1. BASIS OF ACCOUNTING

The Candidate's Financial Statement (Form 4) has been prepared in accordance with the financial reporting provisions of Municipal Elections Act, 1996 and 2022 Candidate's Guide for Ontario Municipal Council and School Board Elections issued by Ministry of Municipal Affairs.

The Financial Statement is prepared to assist the candidate to meet the requirements of the *Municipal Elections Act, 1996*. The Financial Statement is intended solely for the use of the candidate and the City Clerk. Accordingly, readers are cautioned that the Financial Statement may not be suitable for another purpose.



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IMPACT CPAs LLP, an Ontario limited liability partnership.

INDEPENDENT AUDITOR'S REPORT

To **Anjali Thorve**, candidate for Town Councilor East Ward 2 in the Town of Whitby, and to the City Clerk of Whitby

Report on the Audit of the Financial Statement

Qualified Opinion

We have audited the accompanying financial statement (Form 4) of **Anjali Thorve**, candidate for Town Councilor East Ward 2 in the Town of Whitby at Municipal election held on October 24, 2022, which comprise of the statement of campaign income and expenses, the statement of the calculation of surplus or deficit, schedule 1 – contribution and schedule 2 – fundraising events and activities for campaign period ended **June 30, 2023** and summary of significant accounting policies and other explanatory information. The financial statements have been prepared by the Candidate based on financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by Ministry of Municipal Affairs.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the income and expenses of **Anjali Thorve** for the campaign period ending **June 30, 2023** in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by Ministry of Municipal Affairs.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of organization of this type, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amounts recorded in the records of **Anjali Thorve** campaign and we were not able to determine whether any adjustments might be necessary to income, expenses and surplus/deficit for the campaign period from May 3, 2022 to June 30, 2023.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statement section of our report. We are independent of the campaign in accordance with the ethical requirements that are relevant to our audit of the financial statement in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

INDEPENDENT AUDITOR'S REPORT

To **Anjali Thorve**, Candidate for Town Councilor East Ward 2 in the Town of Whitby, and to the City Clerk of Whitby

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Emphasis of Matter - Basis of Accounting and Restriction on Use

We draw attention to Note 1 to the financial statement, which describes the basis of accounting. The financial statement is prepared to assist the candidate to meet the requirements of the Municipal Election Act, 1996 and guidance issued by Ministry of Municipal Affairs. As a result, the financial statement may not be suitable for another purpose. Our report is intended solely for the candidate and city clerk, and should not be used by parties other than the candidate or the city clerk. Our opinion is not modified in respect of this matter.

Responsibility of Candidate for the Financial Statements

The Candidate is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and the guidance by Ministry of Municipal Affairs and for such internal control as Candidate determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks or material misstatement of the Financial Statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the candidate.

INDEPENDENT AUDITOR'S REPORT

To **Anjali Thorve**, Candidate for Town Councilor East Ward 2 in the Town of Whitby, and to the City Clerk of Whitby

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- Evaluate the overall presentation, structure and content of the Financial Statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

IMPACT CPA LLP

IMPACT CPAs LLP
Richmond Hill, Canada
September 28, 2023

Chartered Professional Accountants
Licensed Public Accountants