



Financial Statement – Auditor's Report Candidate – Form 4 Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination) 2 0 2 2 | 0 5 | 0 2 to 2 0 2 2 | 1 2 | 3 1

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot
Last Name or Single Name: Leahy
Given Name(s): Chris
Office for Which the Candidate Sought Election: Regional Councillor
Ward Name or Number (if any)
Municipality: Whitby
Spending Limit: General \$91,511.30
Parties and Other Expressions of Appreciation: \$9,151.13
Contribution Limit: Contributions from Candidate and Spouse \$25,000.00

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Chris Leahy, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

C. Leahy
Signature of Candidate

2023/03/27
Date (yyyy/mm/dd)

Table with 4 columns: Date Filed (2023/03/28), Time Filed (12:55pm), Initial of Candidate or Agent (C. Leahy), Signature of Clerk or Designate (Nabeel Beyene).

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution	Amount borrowed
N/A	\$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+	\$	91,021.39
Revenue from items \$25 or less	+	\$	_____
Sign deposit refund	+	\$	_____
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+	\$	_____
Interest earned by campaign bank account	+	\$	_____
Other (provide full details)			
1. _____	+	\$	_____
2. _____	+	\$	_____
3. _____	+	\$	_____
4. _____	+	\$	_____
5. _____	+	\$	_____
6. _____	+	\$	_____
Total Campaign Income (Do not include loan)			= \$ 91,021.39 C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+	\$	1,871.39
Advertising	+	\$	28,875.29
Brochures/flyers	+	\$	29,406.05
Signs (including sign deposit)	+	\$	5,795.11
Meetings hosted	+	\$	_____
Office expenses incurred until voting day	+	\$	356.33
Phone and/or internet expenses incurred until voting day	+	\$	305.59
Salaries, benefits, honoraria, professional fees incurred until voting day	+	\$	_____
Bank charges incurred until voting day	+	\$	403.40
Interest charged on loan until voting day	+	\$	_____
Other (provide full details)			
1. Voter contact	+	\$	19,743.44
2. _____	+	\$	_____
3. _____	+	\$	_____
4. _____	+	\$	_____
5. _____	+	\$	_____
6. _____	+	\$	_____
Total Expenses subject to general spending limit			= \$ 86,756.60 C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. parties other expressions of appreciation	+	\$	2,741.11
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2. <u>gifts</u>	+ \$	<u>200.00</u>	
3. _____	+ \$	_____	
4. _____	+ \$	_____	
5. _____	+ \$	_____	
Total Expenses subject to spending limit for parties and other expressions of appreciation	= \$	<u>2,941.11</u>	C3

3. Expenses not subject to spending limits

Accounting and audit	+ \$	<u>2,500.00</u>	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$	_____	
Office expenses incurred after voting day	+ \$	_____	
Phone and/or internet expenses incurred after voting day	+ \$	_____	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	_____	
Bank charges incurred after voting day	+ \$	<u>10.00</u>	
Interest charged on loan after voting day	+ \$	_____	
Expenses related to recount	+ \$	_____	
Expenses related to controverted election	+ \$	_____	
Expenses related to compliance audit	+ \$	_____	
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$	_____	
2. _____	+ \$	_____	
3. _____	+ \$	_____	
4. _____	+ \$	_____	
5. _____	+ \$	_____	
Other (provide full details)			
1. _____	+ \$	_____	
2. _____	+ \$	_____	
3. _____	+ \$	_____	
4. _____	+ \$	_____	
5. _____	+ \$	_____	
Total Expenses not subject to spending limits	= \$	<u>2,510.00</u>	C4

Total Campaign Expenses (C2 + C3 + C4) = \$ **92,207.71** **C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	<u>-1,186.32</u>	D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	_____	
Surplus (or deficit) for the campaign	= \$	<u>-1,186.32</u>	D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+	\$	
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+	\$	1,871.39
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+	\$	300.00
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+	\$	88,850.00
Less: Ineligible contributions paid or payable to the contributor Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	-	\$	-
	-	\$	-
Total Amount of Contributions (record under Income in Box C)	=	\$	91,021.39 1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total		

Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
2018 Signage Inventory			100	1,871.39
Total				1,871.39

Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
See Attached Listing			88,850.00	
Total			88,850.00	

Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding \$100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) \$ 88,850.00 1B

Date	Name	Address	Amount
Wednesday, June 1, 2022	Russel White	46 Williamson Dr. W. Ajax, ON L1T 4M9	1,000.00
Wednesday, June 1, 2022	Aviva Eisenberger	111 Hillmount Ave Toronto ON M6B 1X7	1,000.00
Wednesday, June 1, 2022	Aliza Eisenberger	111 Hillmount Ave Toronto ON M6B 1X7	1,000.00
Wednesday, June 1, 2022	Tamara Eisenberger	111 Hillmount Ave Toronto ON M6B 1X7	1,000.00
Wednesday, June 1, 2022	Ahuva Eisenberger	111 Hillmount Ave Toronto ON M6B 1X7	1,000.00
Wednesday, June 8, 2022	Michael McLean	6800 Country Lane Whitby, ON L1M 1N7	1,000.00
Friday, June 17, 2022	Sushil Kumar	1109-3975 Grand Park Dr. Mississauga, ON L5B 0K4	1,000.00
Friday, June 17, 2022	Amanda Santo	138 Parkmount Rd. Toronto, ON M4J 4V4	1,200.00
Friday, June 17, 2022	Geoffrey Grayhurst	138 Hanna Rd. Toronto, ON M4G 3N7	1,200.00
Tuesday, July 19, 2022	Fereshteh Shirshekar	171 Beechwood Avenue North York ON M2L 1J9	1,200.00
Tuesday, July 19, 2022	Shahrokh Nourmansouri	171 Beechwood Avenue North York ON M2L 1J9	1,200.00
Monday, July 25, 2022	Andrea Dixon	1062 St Hilda's Way, Unit 13 Whitby, ON L1N 0L3	1,200.00
Monday, July 25, 2022	Steven Weisz	56 Strathearn Blvd. Toronto, ON M5P 1T1	1,200.00
Monday, July 25, 2022	Edward Weisz	50 Fleming Dr. North York, ON M2K 2N9	1,200.00
Monday, July 25, 2022	Dan Baruch	69 Aldershot Cres. North York, ON M2P 1L7	1,200.00
Monday, July 25, 2022	Jeremy Baruch	9 York Downs Dr. Toronto, ON M3H 1H7	1,200.00
Friday, August 5, 2022	Kenneth B Rovinelli	1163 Old Post Dr. Oakville, ON L6M 1A5	1,000.00
Friday, August 5, 2022	Geoffrey Reyes	44 Moynahan Cres. Ajax, ON L1Z 1P1	1,000.00
Friday, August 5, 2022	Silvio De Gasperis	43 Cowan Dr. Woodbridge, ON L4L 7H4	1,000.00
Friday, August 5, 2022	Carlo Sistiilli	26 Sherbourne Dr. Maple., ON L6A 1G8	1,000.00
Friday, August 5, 2022	Michael De Gasperis	65 Pine Valley Cres. Woodbridge, ON L4L 2W3	1,000.00
Friday, August 5, 2022	Carlo De Gasperis	127 Pine Valley Cres. Woodbridge, ON L4L 2W3	1,000.00
Friday, August 5, 2022	Anthony Biglieri	28 Bellefair Ave. Toronto, ON M4L 3T8	1,200.00
Tuesday, August 23, 2022	Adriana Corapi	60 Pritchard Ave Toronto, ON M6N 1T3	800.00
Tuesday, August 23, 2022	Kevin Watt	74 Lipton Cres. Whitby, ON L1R 1W9	1,000.00
Tuesday, August 23, 2022	Kevin Brown	10 Flounders Rd. Toronto, ON M6C 3K6	1,000.00
Tuesday, August 23, 2022	Stephen Brown	221 Ava Rd. York, ON M6C 1W9	1,000.00
Tuesday, August 23, 2022	Ari Silverberg	400 Glengrove Ave. Toronto, ON M5N 1W9	1,200.00
Friday, August 26, 2022	Borys Chartchenko	17 Rockingham Drive Etobicoke ON M9A1P2	1,200.00
Friday, August 26, 2022	Lydia Ruzycyck	17 Rockingham Drive Etobicoke ON M9A1P2	1,200.00
Friday, August 26, 2022	Cheryl Shindruk	56 Meadowbrook Lane Markham ON L3R 2C6	700.00
Friday, August 26, 2022	Mario Giampietri	466 Deloraine Avenue Toronto ON M5M 2B8	700.00
Monday, August 29, 2022	Steven Lipfeld	12 Kereven St. Toronto, ON M5M 4J8	1,200.00
Monday, August 29, 2022	Al Lipfeld	82 Arjay Cres. Toronto, ON M2L 1C7	1,200.00
Monday, August 29, 2022	Gurpinder Taggar	56 Angelgate Rd. Brampton, ON L6Y 0X9	1,200.00
Monday, August 29, 2022	Harjinder Padma	30 Maldives Cres. Brampton, ON L6P 1L5	1,200.00
Monday, August 29, 2022	Sharanjit Padma	30 Maldives Cres. Brampton, ON L6P 1L5	1,200.00
Monday, August 29, 2022	Harpreet Taggar	56 Angelgate Rd. Brampton, ON L6Y 0X9	1,200.00
Monday, August 29, 2022	Onkar Taggar	5167 Elmridge Dr. Mississauga, ON L5M 5A3	1,200.00
Monday, August 29, 2022	Karamjit Taggar	5167 Elmridge Dr. Mississauga, ON L5M 5A3	1,200.00
Friday, September 2, 2022	Paul Mintz	77 Bayview Ridge Toronto, ON M2L 1E3	1,200.00
Friday, September 2, 2022	Tanveer Saini	16 Bevington Rd. Brampton, ON L7A 0R9	1,200.00
Friday, September 2, 2022	Harjinder Kaur Gill	5503 Spangler Dr. Mississauga, ON L5R 3A2	1,200.00
Friday, September 2, 2022	Baljeet Singh Gill	5503 Spangler Dr. Mississauga, ON L5R 3A2	1,200.00
Friday, September 2, 2022	Pradeeep Bariana	1316 Willowdale Gardens Mississauga, ON L5V 1P6	1,200.00
Wednesday, September 14, 2022	Mario Bottero	16 Summerwood Crt. Woodbridge, ON L4L 9A3	1,200.00
Wednesday, September 14, 2022	Marco Lorenti	75 Templewood Cres. Woodbridge, ON L4H 3P5	1,200.00
Wednesday, September 14, 2022	Giorgio Lucchese	9 Francine Crt Woodbridge, ON L4L 1P5	800.00
Wednesday, September 14, 2022	Joeseeph Messina	162 Dianawood Ridge Woodbridge, ON L4L 6X1	800.00

Wednesday, September 14, 2022	Elizabeth Kelly	269 Sherwood Crt. Oshawa, ON L1G 6P5	400.00
Tuesday, September 20, 2022	Erik Mirtsou	106 Misty Meadow Dr. Vaughan, ON L4L 3V7	1,200.00
Tuesday, September 20, 2022	Matthew Creador	52 Doris Pawley Cres. Caledon, ON L7C 4E7	1,200.00
Wednesday, September 21, 2022	Gary Oldman	95 Forest Hill Rd. Toronto, ON M4V 2L6	1,200.00
Wednesday, September 21, 2022	Guy D'Onofrio	1808-530 St Clair Ave W. Toronto, ON M6C 0A2	1,200.00
Wednesday, September 21, 2022	Warren Fireman	234 Forest Hill Rd. Toronto, ON M5P 2N5	1,200.00
Wednesday, September 21, 2022	Anthony Montemarano	56 Fairway Heights Dr. Thornhill, ON L3T 3A9	1,200.00
Wednesday, September 21, 2022	Rob Montemarano	125 Grey Rd. North York, ON M5M 4E9	1,200.00
Wednesday, September 21, 2022	Ewan Dunderdale	10 Sean Crt Whitby, ON L1P 1R4	1,200.00
Wednesday, September 21, 2022	Roy Werner	239 Union Ave Prince Albert ON L9L 1C1	100.00
Wednesday, September 21, 2022	Lawson Gay	55 King St E Bowmanville ON L1C 1N4	100.00
Wednesday, September 21, 2022	William Kelly	344 Northglrn Blvd. Bowmanville ON L1G 7E2	400.00
Wednesday, September 21, 2022	Mitchell Goldhar	3200 Hwy 7 Concord ON L4K 5Z5	500.00
Wednesday, September 21, 2022	Boaz Feiner	18 Kirkton Rd Toronto ON M3H 1K7	500.00
Friday, September 23, 2022	Walid Alhathloul	417 - 501 St Clair Ave. W. Toronto ON M5P 0A2	1,175.00
Friday, September 23, 2022	Anas Khattani	446 Parabelle Dr. Richmond Hill ON L4E 4S1	1,175.00
Friday, September 23, 2022	Ahmed Khattani	446 Parabelle Dr. Richmond Hill ON L4E 4S1	1,175.00
Friday, September 23, 2022	Ojas Thakur	9 Forest Hill Dr. Richmond Hill ON L4B 3C2	1,175.00
Monday, October 3, 2022	Konstantine Sarantopoulos	36 Bent Tree Crt. Brampton, ON L6Y 4H6	500.00
Monday, October 3, 2022	John Mutton	112 Duke St. Bowmanville, ON L1C 2W2	1,200.00
Tuesday, October 4, 2022	Hugh Heron	100-245 Yorkdale Blvd. Willowdale, ON M2J 4W9	1,200.00
Tuesday, October 11, 2022	Robert Schickedanz	61 Lambert Rd. Thonrhill, ON L3T 7E5	1,000.00
Tuesday, October 11, 2022	Ed Sorbara	105 Sandringham Rd. Toronto, ON M3H 1E1	1,200.00
Tuesday, October 11, 2022	David Sorbara	134 Roxborough St. W. Toronto, ON M5R 1V1	1,200.00
Tuesday, October 11, 2022	Beverley Godden	707 Sunbird Trail Pickering, ON L1X 2X5	1,200.00
Tuesday, October 11, 2022	Paula Cabrera	8 Hewison Crt. Ajax, ON L1T 3X7	1,200.00
Tuesday, October 11, 2022	Janice Russel	58 Buggy Lane Ajax, ON L1Z 1X5	1,200.00
Tuesday, October 11, 2022	Scott Collins	34 Howard Williams Crt. Uxbridge, ON L9P 0R2	1,200.00
Tuesday, October 11, 2022	Ian McCullough	40 Alcorn Dr. Lindsay, ON K9V 0M7	1,200.00
Monday, October 24, 2022	Nick Dilorenzo	18-68 Millwick Dr. North York, ON M9L 1Y3	600.00
Monday, October 24, 2022	Vincenzo Santino	61 Bond Cres. Richmond Hill, ON L4E 3K5	600.00
Monday, October 24, 2022	Yitzak N Thomas	305-916 Milner Ave Scarborough, ON M1B 3V4	500.00
Monday, October 24, 2022	Michael Schmidt	15 Colquhoun St. Ayr, ON N0B 1E0	250.00
Monday, October 24, 2022	Brad Schlegel	325-201 Max Becker Dr Kitchener, ON N2E 4H5	250.00
Monday, October 24, 2022	Peter Saturno	110 Samac Trail Oshawa, ON L1G 7W1	250.00
Monday, October 24, 2022	Rosauro Cruz	165 Willowbrook Dr. Whitby, ON L1R 2Y1	100.00
Monday, October 24, 2022	Frank Snider	920 Brawley Rd. Ashburn ON L0B 1A0	200.00
Monday, October 31, 2022	Apostolopolus	186 Bartley Dr. Toronto, ON M4A 1E1	1,200.00
Monday, November 14, 2022	Max Lysyk	71 Southwood St. Oshawa, ON L1G 6L6	1,000.00
Monday, November 14, 2022	Simon Lisyk	71 Southwood St. Oshawa, ON L1G 6L6	1,000.00
Friday, December 16, 2022	Christina Sorbara	14 Snowdon Ave. Toronto, ON M4N 2A6	1,200.00

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held. Additional schedule(s) attached, if completed manually.**Fundraising Event/Activity 1**Description of fundraising event/activity NA

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenueAdmission charge (per person) \$ _____ **2A**

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ **2B****Total Part I (2A X 2B) (include in Part I of Schedule 1)** = \$ _____**Part II – Other revenue deemed a contribution**

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

Total Part II (include in Part I of Schedule 1) = \$ _____**Part III – Other revenue not deemed a contribution**

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

Total Part III (include under Income in Box C) = \$ _____**Part IV – Expenses related to fundraising event or activity**

Provide details

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

Total Part IV Expenses (include under Expenses in Box C) = \$ _____

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant & Licensed Public Accountant

Municipality Ajax	Date (yyyy/mm/dd) 2023/03/27
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Contact Information

Last Name or Single Name Quadri	Given Name(s) Karim Kevin	Licence Number 375035
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Address

Suite/Unit Number Rear	Street Number 464	Street Name Kingston Road West
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Municipality Ajax	Province Ontario	Postal Code L1T 3A3
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Telephone Number 905-404-9316	Email Address Kevinq@qslp.ca
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Independent Audit Report

To The Municipal Town Clerk and
Chris Leahy, Municipal Election Candidate

We have audited the accompanying financial statements of the campaign for Chris Leahy, Municipal Election Candidate, which comprise the Statement of campaign income and expenses and calculation of Surplus or Deficit for the period from May 2, 2022 to December 31, 2022. These financial statements have been prepared by the candidate, based on the financial reporting provisions of the Municipal Elections Act, 1996.

Candidate's Responsibility for the Financial Statements

Candidates are responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the candidate's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the candidate's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and

Independent Audit Report (Continued)

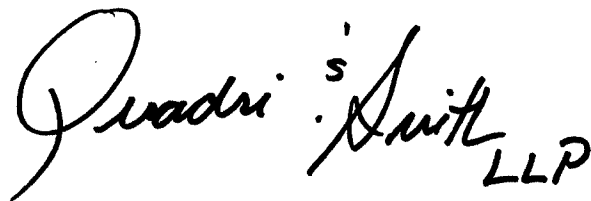
disbursements. Accordingly, my verification of these transactions was limited to ensuring that the financial statement reflect the amount recorded in the accounting records of the candidate, in accordance with the accounting procedures established by the Municipal Elections Act, 1996 and I was not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.

Qualified Opinion

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the income and expenses for the campaign period from May 2, 2022 to December 31, 2022 and the calculation of surplus or deficit in accordance with the financial reporting provisions prescribed by the Municipal Elections Act, 1996.

Emphasis of Matter

The Municipal Elections Act, 1996 does not require me to report, nor was it practicable for me to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the Municipal Elections Act, 1996.

A handwritten signature in black ink that reads "Quadri & Smith LLP". The signature is written in a cursive, flowing style.

Quadri & Smith LLP CPA's
Licensed Public Accountants

Ajax ON.
March 27, 2023