

# Financial Statement – Auditor's Report Candidate – Form 4 Municipal Elections Act, 1996 (Section 88.25)

#### Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination	m) 2 0 2 2 0 8 1 9 to 2 0 2	MM DD 3	
☐ Initial filing reflecting finances from start of campaign to Dece	mber 31 (or 45 days after voting day in a by-elec	tion)	
Supplementary filing reflecting finances from start of campaig	n to end of extended campaign period		
Box A: Name of Candidate and Office			
Candidate's name as shown on the ballot			
Last Name or Single Name Babalola	Given Name(s) David		
Office for Which the Candidate Sought Election Trustee DDSB	Ward Name or Number (if any)		
Municipality Whitby			
Spending Limit	Contribution Limit		
General Parties and Other Expressions of Appreciation Contributions from Candidate and Spouse \$ 75,499.10 \$ 7,549.90 \$ \$ 1.00 \$			
I did not accept any contributions or incur any expenses. (Co	mplete Boxes A and B only)		
Box B: Declaration		est property and	
I, David Babalola	, declare that to the best of my k	knowledge and	
belief that these financial statements and attached supporting so	hedules are true and correct.		
ARlaviol	2023/01/19		
Signature of Candidate Date (yyyy/mm/dd)			
Date Filed (yyyy/mm/dd) Time Filed Initial of Candida	e or Agent (if filed in person) Signature of Cler	k or Designate	
2023/01/26 103/11 803	XII	1	

# **Box C: Statement of Campaign Income and Expenses**

## LOAN

Name of bank or recognized lending institution

Not Applicable

Amount borrowed

### **INCOME**

Total amount of all contributions (from line 1A in Schedule 1)	+	\$ 560.00
Revenue from items \$25 or less	+	\$
Sign deposit refund	+	\$
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+	\$
Interest earned by campaign bank account	+	\$
Other (provide full details)		
1.	+	\$

Total Campaign Income (Do not include loan)

= \$ 560.00 C1

# **EXPENSES** (Note: Include the value of contributions of goods and services)

#### 1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+	\$	_
Advertising	+	\$	_
Brochures/flyers	+	\$ 500.00	_
Signs (including sign deposit)	+	\$	_
Meetings hosted	+	\$	_
Office expenses incurred until voting day	+	\$ 60.00	_
Phone and/or internet expenses incurred until voting day	+	\$	_
Salaries, benefits, honoraria, professional fees incurred until voting day	+	\$	_
Bank charges incurred until voting day	+	\$	_
Interest charged on loan until voting day	+	\$	_
Other (provide full details)			
1.	+	\$	_
Total Expenses subject to general spending limit	=	\$ 560.00	C2

## 2. Expenses subject to spending limit for parties and other expressions of appreciation

1.	+ \$	
Total Expenses subject to spending limit for parties and other		
expressions of appreciation	= \$	C3

#### 3. Expenses not subject to spending limits

Accounting and audit	+_\$
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$
Office expenses incurred after voting day	+ \$
Phone and/or internet expenses incurred after voting day	+ \$
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$
Bank charges incurred after voting day	+ \$
Interest charged on loan after voting day	+ \$

Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1.	+ \$		
Other (provide full details)			
1.	+ \$		
Total Expenses not subject to spending limits	= \$	C4	
Total Campaign Expenses (C2 + C3 + C4)		= \$	560.00 C5
Box D: Calculation of Surplus or Deficit	1 1 1 1 1 1 1 1		
Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+_\$	D1	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$		
Surplus (or deficit) for the campaign		= \$	D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributio	ons					
Part I – Summary of Contri	butions					
Contributions in money from car	ndidate and spo	ouse		+ \$	560.00	
Contributions in goods and serv	rices from cand	idate and spouse		***************************************		
(include value listed in Table 1 a	and Table 2)			+ \$		
Total value of contributions not	exceeding \$10	) per contributor				
<ul> <li>Include ticket revenue, contril</li> </ul>			vices			
where the total contribution fr						
(do not include contributions	from candidate	or spouse).		+ \$		
Total value of contributions exce	eeding \$100 pe	r contributor				
(from line 1B; list details in Table						
<ul> <li>Include ticket revenue, contril</li> </ul>		· ·	vices			
where the total contribution fr						
(do not include contributions	from candidate	or spouse).		+ \$		
Language to a limite to an adult of the second	: .l			•		
Less: Ineligible contributions pa				\$		
Contributions paid or pay from anonymous sources			butions	•		
•	•			- \$		
Total Amount of Contributions (r	ecord under inc	ome in Box C)		= \$	560.00 1A	
Bort II Contributions from	o o o o didoto o					
Part II – Contributions from		•				
Table 1: Contributions in goo	ds or services					
<b>Description of Goods or Serv</b>	ices				Date Received	d Value (\$)
					(yyyy/mm/dd)	
					Tota	al
Additional information is liste	ed on separate	supplementary at	tachment	, if completed ma	inually.	
Table 2: Inventory of campaig	n goods and i	naterials from pr	evious m	nunicipal campa	ign used in thi	s campaign
(Note: Value must be recorde	d as a contrib	ution from the ca	ndidate a	and as an exper	ise.)	
Description		Date Acquired	Supplie	r	Quanti	ty Current Market
		(yyyy/mm/dd)				Value (\$)
			•		Tota	al
Additional information in the						
Additional information is liste	ed on separate	supplementary at	tacnment	, it completed ma	inually.	
Dort III Contributions	!: · ·					
Part III – Contributions exc	eeaing \$100	per contributor	– indivi	duals other the	an candidate	or spouse
Table 2: Manatany contribution						
Table 5. Wolletary Contributio	ns from indivi	duals other than	candidat	te or spouse		
Name	ns from indivi Full Ad		candidat	te or spouse  Date Received	Amount	Amount Returned
			candidat	<u> </u>	Amount Received (\$	
			candidat	Date Received	1	
			candida	Date Received	1	to Contributor or
			candida	Date Received	1	to Contributor or
			candida	Date Received	1	to Contributor or
Name	Full Ad	dress		Date Received (yyyy/mm/dd)	Received (\$	to Contributor or
	Full Ad	dress		Date Received (yyyy/mm/dd)	Received (\$	to Contributor or
Name  Additional information is listed  Table 4: Contributions in good	Full Ad	dress supplementary at	tachment	Date Received (yyyy/mm/dd)  Total , if completed ma	Received (\$	to Contributor or
Name  Additional information is liste	Full Ad	dress supplementary at	tachment	Date Received (yyyy/mm/dd)  Total , if completed ma	Received (\$	to Contributor or
Name  Additional information is listed  Table 4: Contributions in good	Full Ad	dress supplementary at	tachment	Date Received (yyyy/mm/dd)  Total , if completed ma an candidate or	Received (\$	to Contributor or Paid to Clerk (\$)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
			Total	
Additional informatio	n is listed on separate suppleme	entary attachment, if completed ma	anually.	
	ributions exceeding \$100 per 3 and Table 4 and record the	contributor total in Part 1 – Summary of Co	ntributions)	\$ 1E

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Schedule 2 – Fundraising Events and Activities			
Complete a separate schedule for each event or activity held.	Additional schedule	s) attached,	if completed manually.
Fundraising Event/Activity 1			
Description of fundraising event/activity			
Date of event/activity (yyyy/mm/dd)			
Part I – Ticket revenue			
Admission charge (per person)	\$	2A	
(If there are a range of ticket prices, attach complete breakdown of a	ıll ticket sales)		
Number of tickets sold	x	2B	
Total Part I (2A X 2B) (include in Part I of Schedule 1)	<del></del>		= \$
Part II – Other revenue deemed a contribution			
Provide details (e.g., revenue from goods sold in excess of fair mark	et value)		
1.	+ \$		
Total Part II (include in Part I of Schedule 1)			= \$
Part III – Other revenue not deemed a contribution			
Provide details (e.g., contribution of \$25 or less; goods or services se	old for \$25 or less)		
1	+ \$		
Total Part III (include under Income in Box C)			= \$
Part IV – Expenses related to fundraising event or activity			
Provide details			
1.	+ \$	<del></del>	
Total Part IV Expenses (include under Expenses in Box C)			= \$

Auditor's Report – M	lunicipal Elections Ad	ct, 1996 (Section 88.25)	
A candidate who has rece	ived contributions or incu	rred expenses in excess of \$10,000 must	attach an auditor's report.
Professional Designation	of Auditor		
Municipality			Date (yyyy/mm/dd)
Contact Information			
Last Name or Single Name		Given Name(s)	Licence Number
Address			
Suite/Unit Number   Street	Number Street Nar	me	
Municipality		Province	Postal Code
Telephone Number	Email Add	ress	
The report must be done in	n accordance with genera	ally accepted auditing standards and must	
set out the scope	of the examination		
<ul> <li>provide an opinior misstatement</li> </ul>	as to the completeness	and accuracy of the financial statement ar	nd whether it is free of material
Report is attached			

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act*, 1996. Under section 88 of the *Municipal Elections Act*, 1996 (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act*, 1996 are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.